

RNS Number : 2390D
Portmeirion Group PLC
25 April 2017

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Portmeirion Group PLC ('the Company' or 'the Group')

Directorate Change

Portmeirion Group PLC (AIM: PMP), the manufacturer and worldwide distributor of high quality homewares under the Portmeirion, Spode, Royal Worcester and Wax Lyrical brands, is pleased to announce the appointment of Mike Raybould as Group Finance Director, commencing 5 May 2017.

Mike Raybould joined the Group on 19 April 2017 and it is expected that Mike will be appointed to the Board shortly after the Annual General Meeting which will take place on 25 May 2017.

Mike is a qualified Chartered Accountant and has some 20 years of experience in senior financial positions. He was most recently the Chief Financial Officer of the Europe, Middle East and Africa ("EMEA") Floorcare Division of Techtronic Industries Company Limited ("TTI"), a public company listed on The Stock Exchange of Hong Kong Limited. TTI has sales in excess of \$5bn per annum and owns many of the leading global power tools and floorcare appliance brands such as Hoover, Dirt Devil, Oreck and Vax. Mike has also held positions as Finance Director for Vax Limited (part of the TTI Group) and as a Financial Controller for Cadbury Limited (part of Cadbury Schweppes Plc, now owned by Mondelēz International).

Mike will succeed Brett Phillips who, as announced on 8 February 2017, will be resigning as a director of the Company with effect from 5 May 2017 and retiring from the Group on the same day.

Lawrence Bryan, Chief Executive, said:

"I welcome Mike and congratulate him on his upcoming appointment. I am delighted that he is joining our Group. He brings sound experience in all financial matters, and has an acute understanding of branded businesses and international commerce through multiple channels which is highly relevant to the role.

I would like to reiterate our comments from the Group's announcement on 8 February 2017 and thank Brett for his outstanding contribution over the last 29 years. The Board wishes Brett a happy and fulfilling retirement."

Please refer to Annex 1 for all further disclosure relating to Rule 17 or paragraph (g) of Schedule 2 of the AIM Rules for Companies.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014 (MAR).

ENQUIRIES:

Portmeirion Group PLC:

Dick Steele	+44 (0) 1782 744 721	steele_clan@msn.com
<i>Non-executive Chairman</i>		
Brett Phillips	+44 (0) 1782 744 721	bphillips@portmeiriongroup.com
<i>Group Finance Director</i>		

Bell Pottinger:

Dan de Belder/Saskia Lumley	+44 (0) 203 772 2561	ddebelder@bellpottinger.com
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Panmure Gordon

(Nominated Adviser and Broker):	+44 (0) 207 886 2500
Freddy Crossley/ Duncan Monteith	Corporate Finance
Tom Salvesen	Corporate Broking

Cantor Fitzgerald Europe

(Joint Broker):	+44 (0) 207 894 7000
Catherine Leftley /Marc Milmo	Corporate Finance
David Banks	Sales

Annex 1

Michael Trevor Raybould (age 46) is, or has been in the previous five years, director of the following companies:

Current directorships

TTI Floorcare France

TTI Floorcare Italia

HDDV Floorcare International Limited

Previous directorships

Vax Limited

There are no other disclosures required in relation to Rule 17 or paragraph (g) of Schedule 2 of the AIM Rules for Companies.