

RNS Number: 0651G
Portmeirion Group PLC
01 May 2014

Portmeirion Group PLC
(the "Company")
(the "Group")

Exercise of Options,
Executive Share Option Grants
and
Director's Dealings

1 May 2014

Executive Share Option Exercises

The Company announces that on 29 April 2014, seven employees of the Group exercised options under The Portmeirion 2002 Share Option Scheme to subscribe for a total of 14,000 ordinary shares of 5p each in the Company ("Ordinary Shares").

Accordingly, application has been made for 14,000 Ordinary Shares to be admitted to trading on AIM and trading of these shares is expected to commence on 8 May 2014.

The Company now has 10,988,154 Ordinary Shares in issue and 10,703,766 Ordinary Shares with voting rights following this notification.

Executive Share Option Grants

The Company announces that, on 30 April 2014, it granted options to Directors and senior managers over a total of 151,000 Ordinary Shares pursuant to The Portmeirion 2012 Approved Share Option Plan and The Portmeirion 2012 Unapproved Share Option Plan (the '2012 Plans'). The options are subject to the achievement of performance criteria as determined by the Remuneration Committee, and as required under the 2012 Plans. The options granted on 30 April 2014 are normally only exercisable if the increase in the average of the Group's basic adjusted (for changes in accounting standards and exceptional items) earnings per share for each of the three years ending 31 December 2014, 31 December 2015 and 31 December 2016 is at least 13% higher than that for the year ended 31 December 2013. The following Directors of the Company were granted options as detailed below:

	Number of options granted	Exercise price per Ordinary Share	Exercise period
Philip Atherton	30,000	£7.40	1 May 2017 – 29 April 2024
Lawrence Bryan	45,000	£7.40	1 May 2017 – 29 April 2024
Brett Phillips	30,000	£7.40	1 May 2017 – 29 April 2024

The total number of Ordinary Shares over which each Director holds options following this notification is:

Total number of
options
over Ordinary Shares

Philip Atherton	60,392
Lawrence Bryan	115,308
Brett Phillips	75,945

Director's Dealings

The Company also announces that it was notified that The Portmeirion Employees' Share Trust (the 'Trust') on 29 April 2014 purchased 95,671 Ordinary Shares from Lawrence Bryan at a price of £7.45. Following the sale, Mr. Bryan holds an interest in 236,236 Ordinary Shares representing 2.21% of the issued share capital of the Company with voting rights.

The remainder of the Ordinary Shares required to satisfy the above share option grants will be newly issued shares or shares transferred from those held in treasury by the Company.

ENQUIRIES:

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