

RNS Number : 8659B
Portmeirion Group PLC
23 April 2012

Portmeirion Group PLC
(the 'Company')

Deferred Incentive Share Option Grants

The Company announces that on 20 April 2012, it granted options to Executive Directors over a total of 11,608 Ordinary shares of 5 pence ('Ordinary Shares') each pursuant to The Portmeirion Group 2010 Deferred Incentive Share Option Plan (the 'Plan'). The following Directors of the Company were granted options as detailed below:

	Number of options granted	Total exercise price	Exercise period
Lawrence Bryan	7,369	£1	21 April 2015 - 19 July 2015
Brett Phillips	4,239	£1	21 April 2015 - 19 July 2015

Executive Share Option Grants

The Company announces that on 20 April 2012, it granted options to Directors and senior managers over a total of 55,500 Ordinary Shares pursuant to The Portmeirion 2002 Share Option Scheme (the '2002 Share Option Scheme'). The options are subject to the achievement of performance criteria as determined by the Remuneration Committee, and as required under the rules of the 2002 Share Option Scheme. The options granted on the 20 April 2012 are normally only exercisable if the average of the pre-tax, pre-exceptional earnings per share of the Group for each of the three years ending 31 December 2012, 31 December 2013 and 31 December 2014 exceed 70.33p being 113% of the pre-tax, pre-exceptional earnings per share figure for the year ended 31 December 2011. The following Directors of the Company were granted options as detailed below:

	Number of options granted	Total exercise price	Exercise period
Lawrence Bryan	15,000	£4.875	21 April 2015 - 19 April 2022
Brett Phillips	10,000	£4.875	21 April 2015 - 19 April 2022

The total number of Ordinary Shares over which the Director holds options following this notification is:

	Total number of options over Ordinary Shares
Lawrence Bryan	187,753
Brett Phillips	118,491

Enquiries:

Portmeirion Group PLC:

Dick Steele +44 (0) 1782 744 721 steele_clan@msn.com
Non-executive Chairman

Brett Phillips, +44 (0) 1782 744 721 bphillips@portmeiriongroup.com
Group Finance Director

Seymour Pierce Limited (Nominated Adviser and Broker):

Freddy Crossley +44 (0) 207 107 8000 freddycrossley@seymourpierce.com
Catherine Leftley catherineleftley@seymourpierce.com
Corporate Broking:

David Banks +44 (0) 207 107 8011 davidbanks@seymourpierce.com

Katie Ratner

Pelham Bell Pottinger:

Dan de Belder

Lucy Frankland

+44 (0) 207 107 8058

+44 (0) 207 861 3881

+44 (0) 207 861 3885

katieratner@seymourpierce.com

ddebelder@pelhambellpottinger.co.uk

lfrankland@pelhambellpottinger.co.uk