

RNS Number: 9752K
Portmeirion Group PLC
22 April 2015

Portmeirion Group PLC
(the "Company")

Deferred Incentive Share Option Grants & Exercises

The Company announces that, on 21 April 2015, it granted options to Executive Directors over a total of 4,457 ordinary shares of 5 pence each in the Company ("Ordinary Shares") pursuant to The Portmeirion Group 2010 Deferred Incentive Share Option Plan (the "Plan"). The following Directors of the Company were granted options as detailed below:

	Number of options granted	Total exercise price	Exercise period
Philip Atherton	1,102	£1	22 April 2018 – 20 July 2018
Lawrence Bryan	2,034	£1	22 April 2018 – 20 July 2018
Brett Phillips	1,321	£1	22 April 2018 – 20 July 2018

The Company in addition announces that on 21 April 2015, the following Executive Directors exercised options which were granted on 20 April 2012 under the Plan to subscribe for a total of 11,608 Ordinary Shares as detailed below:

	Number of options exercised	Total exercise price
Lawrence Bryan	7,369	£1
Brett Phillips	4,239	£1

Executive Option Exercises

Brett Phillips also exercised options under The Portmeirion 2002 Share Option Scheme on 21 April 2015 to subscribe for a total of 10,000 Ordinary Shares at an exercise price of £4.875 each. Other employees of the Group exercised options under The Portmeirion 2002 Share Option Scheme at the same time to subscribe for a total of 15,760 Ordinary Shares at an exercise price of £4.875 each.

Accordingly, the Company has issued 15,000 new Ordinary Shares and transferred 22,368 Ordinary Shares from shares held in treasury by the Company in respect of all of the above exercises. Application has been made for 37,368 Ordinary Shares to be admitted to trading on AIM ("Admission") and trading of these shares is expected to commence on or around 28 April 2015.

The total number of Ordinary Shares which each Executive Director holds following this notification (including the shares above) is:

	Total number Ordinary Shares held following Admission	% of issued share capital following Admission
Philip Atherton	-	-
Lawrence Bryan	243,605	2.27
Brett Phillips	120,548	1.12

Following Admission, the total number of Ordinary Shares held by the Company in treasury is 260,020, and the Company will have 11,003,154 Ordinary Shares in issue and 10,743,134 Ordinary Shares with voting rights.

ENQUIRIES:

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