

RNS Number : 0870Y
Portmeirion Group PLC
12 May 2016

**Portmeirion Group PLC
(the "Company" and the "Group")**

Share Option Grants, Exercise of Options and Holding(s) in Company

Share Option Grants & Exercises

The Company announces that, on 11 May 2016, it granted options to Executive Directors over a total of 5,830 ordinary shares of 5 pence each in the Company ("Ordinary Shares") pursuant to The Portmeirion Group 2010 Deferred Incentive Share Option Plan (the "Plan"). The following Directors of the Company were granted options as detailed below:

	Number of options granted	Total exercise price	Exercise period
Philip Atherton	1,365	£1	12 May 2019 – 10 August 2019
Lawrence Bryan	2,860	£1	12 May 2019 – 10 August 2019
Brett Phillips	1,605	£1	12 May 2019 – 10 August 2019

In addition the Company announces that, on 11 May 2016, the following Executive Directors exercised options which were granted on 19 April 2013 under the Plan to subscribe for a total of 3,303 Ordinary Shares as detailed below:

	Number of options exercised	Total exercise price	Total number Ordinary Shares held following Admission	% of issued share capital following Admission
Lawrence Bryan	2,106	£1	142,834	1.33%
Brett Phillips	1,197	£1	91,745	0.85%

Accordingly, the Company has transferred 3,303 Ordinary Shares from shares held in treasury by the Company in respect of the above exercise.

Also on 11 May 2016, the Company announces that an employee of the Group exercised options under The Portmeirion 2012 Approved Share Option Plan to subscribe for a total of 1,879 Ordinary Shares at an exercise price of £6.10 each. Accordingly, the Company has issued 1,879 Ordinary Shares in respect of the exercise.

Application has been made for 5,182 Ordinary Shares to be admitted to trading on AIM ("Admission") and trading of these shares is expected to commence on or around 18 May 2016.

Following Admission, the total number of Ordinary Shares held by the Company in treasury is 239,477, and the Company will have 11,005,033 Ordinary Shares in issue and 10,765,556 Ordinary Shares with voting rights. The figure of 10,765,556 Ordinary Shares may be used by shareholders of Portmeirion Group PLC as the denominator for the calculations to determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Holding(s) in Company

The Company announces that it was notified on 11 May 2016 that The Portmeirion Employees' Share Trust (the "Trust"), on 11 May 2016, transferred 21,000 Ordinary Shares to certain employees of the Group on the exercise of share options.

The resulting total number of Ordinary Shares now held by the Trust is 318,048, representing 2.95% of the issued share capital of the Company with voting rights, crossing below the 3% threshold.

ENQUIRIES:

Portmeirion Group PLC:

Dick Steele +44 (0) 1782 744 721 steele_clan@msn.com
Non-executive Chairman

Brett Phillips +44 (0) 1782 744 721 bphillips@portmeiriongroup.com
Group Finance Director

Bell Pottinger:

Dan de Belder +44 (0) 203 772 2561 ddebelder@bellpottinger.com
Saskia Lumley +44 (0) 203 772 2593 slumley@bellpottinger.com

Panmure Gordon :

(Nominated Adviser and Broker): +44 (0) 207 886 2500
Freddy Crossley / Duncan Monteith Corporate Finance
Tom Salvesen Corporate Broking

Cantor Fitzgerald Europe :

(Joint Broker): +44 (0) 20 7894 7000
Catherine Leftley / Marc Milmo Corporate Finance
David Banks Sales