

RNS Number:5980Q
Portmeirion Group PLC
02 February 2007

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Trading Update

The Board is pleased to announce that Group sales for the year ended 31 December 2006 have been significantly better than originally expected in the Far East and in North America. In addition, UK sales have recovered significantly in the second half of 2006 and were only 3% below the second half of 2005 compared with 22% below last year in the first half. As a result, total Group sales have increased by 3% for the full year and have continued to show a positive trend in the new financial year.

Furthermore, continuing improvements in manufacturing efficiency and sourcing have produced an increased gross margin.

As a result full year pre-tax profit for the Group, after exceptional restructuring costs, will be ahead of our expectations. This profit does not include the exceptional £1.7 million gain made on the site disposal we announced on 12 January 2007. This gain will be reflected in the 2007 results.

The Group expects to announce its preliminary results for the year ended 31 December 2006 on 15 March 2007.

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