

RNS Number: 3791K
Portmeirion Group PLC
07 July 2017

7 July 2017

Portmeirion Group PLC ('the Group')

Trading Update

Portmeirion, the manufacturer and worldwide distributor of high quality homewares under the Portmeirion, Spode, Wax Lyrical, Royal Worcester and Pimpernel brands, updates on trading for the first half of the current year.

The Group is pleased to announce that total Group sales are up 16% for the six months ended 30 June 2017 relative to the same period last year, although 2016 only included two months of Wax Lyrical sales from its acquisition in May 2016. Excluding sales from Wax Lyrical, on a translated currency basis total Group sales are 3% ahead of last year and on a constant currency basis, excluding Wax Lyrical, total Group sales are 1.9% down on last year.

In light of this, we continue to expect profit before tax to be in line with market expectations for the full year.

Interim results for the six months ended 30 June 2017 will be announced on 3 August 2017.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014 (MAR).

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