

RNS Number:7773Y

Portmeirion Group PLC

18 May 2004

Portmeirion Group plc ('The Company' or 'Portmeirion')

TRANSFER TO THE ALTERNATIVE INVESTMENT MARKET ('AIM')

The Board of Portmeirion announces today its firm intention to move from the

official list of the London Stock Exchange to the Alternative Investment Market

(AIM).

The Board believes that AIM, with its lower cost of complying with continuing

obligations is more appropriate for a company of Portmeirion's size.

The AIM Rules require that the Company appoints a nominated adviser and broker

before its Ordinary Shares are admitted to trading on AIM. KBC Peel Hunt has

agreed to act as nominated adviser and broker to the Company.

The Board is aware that there are circumstances which can prohibit shareholders

from investing in shares quoted on AIM. The shares of a company quoted on AIM

cannot be held in Personal Equity Plans or Individual Savings Accounts.

Shareholders are advised to review their position in this respect as soon as

possible.

Application has been made for the Company's issued ordinary share capital to be

admitted to trading on AIM and for the cancellation of the Company's Existing

Ordinary Shares on the Official List. It is intended that admission to AIM will

become effective at 8.00 a.m. on 17 June 2004 and that trading in the Company's

shares on the Official List of the UKLA will cease at the same time.

For further details please contact:

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