

Portmeirion Group PLC

17 January 2003

PORTMEIRION GROUP PLC

TRADING UPDATE

Group sales, for the year ended 31 December 2002, have been significantly better

than originally expected in the Far East, and this has more than compensated for

the difficult trading conditions in the USA. As a result, total Group sales

have increased by 3% for the full year.

Furthermore, continuing improvements in manufacturing efficiency and productivity have produced an increased manufacturing gross margin.

As a result, full year pre-tax profits for the Group are expected to

be not less than £2.75 million.

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